

January 18, 2024

Dear applicant,

As part of the Enterprise Support Project (ESP) application process, we kindly request that you review and acknowledge the following terms:

## 1. Legal Framework:

- The Governor of Sint Maarten established the National Ordinance for the temporary establishment of the National Recovery Program Bureau (NRPB) on September 6, 2018. This ordinance includes regulations concerning the organization, composition, tasks, and powers of the NRPB (hereinafter referred to as the Temporary National Ordinance for the National Recovery Program Bureau, TLNPW).
- As per Article 3 of the TLNPW, the NRPB is an independent administrative body with legal personality, responsible for its organization, resource management, and administration.
- As per Article 4 of the TLNPW, the NRPB is tasked with preparing, coordinating, implementing, and evaluating projects that may be fully or partially financed by the Recovery Fund.
- As per Article 24 of the TLNPW, the NRPB's operations must align with the agreements made between Sint Maarten and the World Bank.

## 2. Project Criteria:

- The criteria for subsidy eligibility under the ESP are outlined in the Project Operational Manual (<u>SXM-ESP-POM-V9.pdf</u>), not explicitly in the TLNPW.
- The Manual is published on the NRPB website (<u>https://nrpbsxm.org/esp/</u>)
- All application decisions are assessed based on the project's purpose, scope, and the provisions in the Manual as they existed at the time of the decision.
- It is to the discretion of the NRPB to evaluate and decide (i) if the criteria of eligibility are met by the applicant and (ii) to allocate the available financial resources before approving the application.

## 3. Acknowledgments:

- Submission of your application does not guarantee approval or disbursement of funds.
- Due to limited available funding, ESP cannot ensure that all eligible applications will be approved or funded.
- If your application is deemed eligible but not approved due to funding limitations, you will be notified accordingly.

By signing below, you acknowledge and accept the terms outlined above.
Name of Applicant: \_\_\_\_\_\_
Business Name: \_\_\_\_\_\_
Signature of Applicant: \_\_\_\_\_\_
Date: