



World Bank Group Mission

End Poverty

Build Shared Prosperity

increase income of the bottom 40%

<3% 2030

40%

A photograph of a woman cooking in a traditional kitchen. Overlaid on the image are two circular icons representing the World Bank Group's mission goals. The first icon shows a downward-sloping line graph with the text '<3% 2030' and 'End Poverty'. The second icon shows three upward-sloping arrows with the text '40%' and 'increase income of the bottom 40%' and 'Build Shared Prosperity'.

World Bank Group Products



World Bank Group Institutions



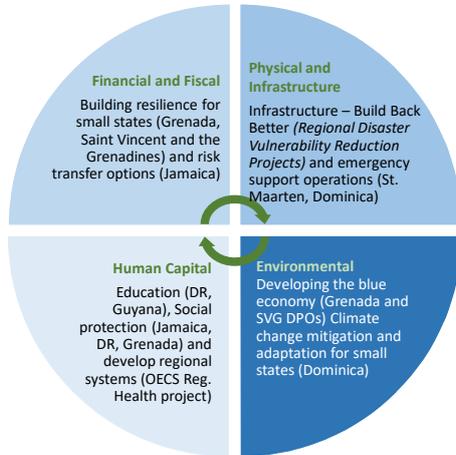


The World Bank in the Caribbean

World Bank in the Caribbean

- 19 countries
- Over US\$2 billion in financing
- Financing for large and small, poor and middle-income countries, including small island states
- Analytical work and TA in high-income countries
- In Curaçao: Analysis of Development Banks
- In Aruba: National Risk Assessment for Anti Money Laundering

Approach - Strengthen 360° Resilience



- Capacity is very limited in small island states
- Limitation of bodies and availability of expertise
- Small markets reduces interest of outside companies
- Small markets reduce competition in procurement

Physical Resilience

- Hazard data collection
- Resilient Infrastructure
- Strengthen disaster preparedness of key assets (airport/ports) and areas (urban)

Fiscal and Financial Resilience

- Supporting national risk financing strategy and catastrophic insurance
- Supporting country efforts in debt reduction
- Strengthening institutional capacity to better manage oil and gas resources

Human Capital

- Increasing resilience of health and social protection systems
- Increasing human capital resilience at household level – reduce vulnerability

Environmental Resilience

- Supporting development of renewable energy (geothermal, solar)
- Strengthening policies for environmental management and blue economy
- Developing of blue growth coastal masterplan and climate smart agriculture

Economic Diversification

- Support access to broadband network and efficiency of government services (Digital Development)

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Sint Maarten Recovery, Reconstruction and Resilience Trust Fund

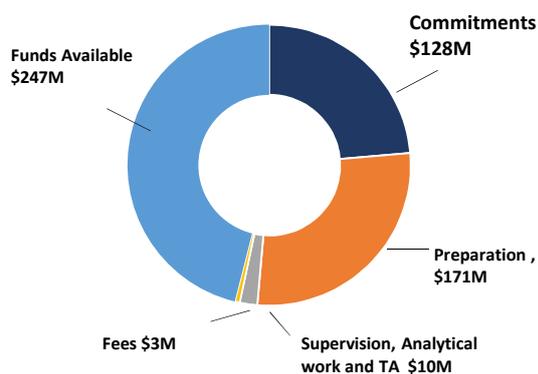


The SXM TF is a Tripartite Partnership St Maarten, The Netherlands, and The World Bank



- **The Netherlands** has provided **Eur470 million (of US\$553 million)** to help Sint Maarten build back better and increase resilience
- The **SXM TF at the World Bank** was established on **April 16, 2018**
- The **National Recovery Program Bureau of Sint Maarten** implements the Recovery Program.
- The Trust Fund is governed by a **Steering Committee of Three**, one representative each of Sint Maarten, The Netherlands and the World Bank – Decisions by consensus

Sint Maarten TF - Program Overview



* Funds available includes \$235M of unpaid contributions by the Netherlands.

- **US\$128M** has been approved and is available for four projects aimed at emergency reconstruction, supporting and training unemployed persons, re/building the hospital, and managing debris and waste
- **US\$171M** is under preparation for airport reconstruction, long term waste management and budget support
- A Strategic Framework is being finalized for use of remaining funds (**\$250M**)

Sint Maarten Trust Fund Portfolio

- Of the \$553 total: \$305M have been received from NL, o/w \$128M committed
- Projects respond to National Reconstruction & Resilience Plan (NRRP)
- Rapid preparation but capacity constraints exist
- Priority is to engage as many implementation modalities as possible including the Private Sector
- Portfolio is comprised of emergency projects and long term development priorities
- Key analytical work/knowledge support provided: o/w Waste, Airport Governance, Housing, Public Expenditure Review

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Existing TF program

Disbursements RE grants		
Projects	Grant Amount (in \$m)	Disbursed
Emergency Recovery Project I - July 2018	55.2	Disbursements 17% of total
Emergency Income Support and Training Project - August 2018	22.5	
Hospital Resiliency and Preparedness Project - August 2018	25.0	
Emergency Debris Management Project - December 2018	25.0	
Small Business Recovery Project - April 2019 (not yet effective)	35.0	
Total	162.7	
Pipeline		
Projects	Est. Grant Amount (in \$m)	Estimated Delivery
Airport Terminal Project	50.0	2019
DPO (programmatic)	30.0	2019
Long Term Waste Management Project	35.0	2020
Road Connectivity Project	TBD	TBD
Digital Development Project	TBD	TBD
Total	115.0	
Analytical work		
ASA/TA		
Ongoing: Waste Management Environmental Solutions, Long Term Waste, Tourism Recovery, Housing, PER, Safe Schools, Country Env. Assessment		

Objectives

Hospital Resiliency



Hospital Resilient to Hurricane 5 +
Improved and expanded services
Emergency preparedness

Emergency Income & Support



1800 unemployed and underemployed receive stipends and training to help them return to work
Social protection services become more efficient and better targeted

Emergency Recovery



Key repairs to housing, emergency service buildings, government buildings, utilities etc. completed.
Disaster Resilience is strengthened including through insurance against risk

Emergency Debris



Debris including shipwrecks removed
Fires extinguished in the disposal sites and the site is recontoured
Waste management improved with strong social and enviro. standards

Questions welcome
THANK YOU FOR YOUR ATTENTION!

